

**PINCONNING TOWNSHIP
TOWNSHIP BOARD**

ORDINANCE NO. 11- 04

AN ORDINANCE APPROVING AMENDMENT OF THE PINCONNING TOWNSHIP DOWNTOWN DEVELOPMENT AUTHORITY DEVELOPMENT PLAN AND TAX INCREMENT FINANCING PLAN.

At a regular meeting of the Pinconning Township Board, held at the Pinconning Township Hall, 1751 East Cody Estey Road, Pinconning, Michigan on the 11th day of October, 2011, at 4 PM.

PRESENT: Long, Holbrook, LaFramboise, Hribek

ABSENT: Stalsberg

The following ordinance was offered by Holbrook and supported by LaFramboise:

WHEREAS, the Township of Pinconning Downtown Development Authority (the "Authority"), pursuant to its resolution of JULY 23, 2009, has requested this Township Board to approve certain amendments to the Development Plan and the Tax Increment Financing Plan (the "Plan Amendments") of the Authority; and

WHEREAS, after due notice, the Township Board conducted a public hearing on the proposed Plan Amendments; and

WHEREAS, the Township Board desires to approve the Plan Amendments;

NOW, THEREFORE, THE TOWNSHIP OF PINCONNING ORDAINS:

1. The Township Board determines that the proposed Plan Amendments constitute a public purpose.
2. The Township Board approves the proposed Plan Amendments based on the following considerations:
 - (a) The Plan Amendments meet the requirements set forth in Sections 14 and 17(2) of the Downtown Development Authority Act, Act 197, Michigan Public Acts, 1975 (the "Act").
 - (b) The proposed method of financing the development is feasible and the Authority has the ability to arrange the financing.
 - (c) The development is reasonable and necessary to carry out the purposes of

